



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in November 2023. Most of these collections represent business activity in the prior month but include delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance, and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$19,938,339
0.57% 2C2 Road Tax	\$5,682,434
0.4% Public Safety Sales and Use Tax – PSST	\$3,987,668
0.1% Trails, Open Space and Parks Tax – TOPS	\$996,917

- Sales and use tax combined – up 7.19% for the month and up 0.59% year-to-date
- Sales tax – up 7.12% for the month and up 0.56% year-to-date
- Use tax – up 9.21% for the month and up 1.31% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) are used to attract visitors and enhance the City’s economy and the Pikes Peak Region.

2.0% Lodger’s Tax	\$505,065
1.0% Auto Rental Tax	\$63,839

- LART Combined – up 1.82% for the month and up 1.77% year-to-date
- Lodger’s Tax – up 0.16% for the month and up 0.84% year-to-date
- Auto Rental Tax – up 17.20% for the month and up 13.48% year-to-date

Below are the highlights that compare current sales tax collections by major industry with the prior year.

Industries with the Largest Month % Increase		Industries with the Largest Month \$ Increase	
Business Services	85.52%	Building Materials	\$377,147
Building Materials	15.73%	Miscellaneous Retail	\$318,935
Auto Repair and Leases	11.25%	Restaurants	\$132,155
Industries with the Largest Month % Decrease		Industries with the Largest Month \$ Decrease	
Utilities	(75.92%)	Utilities	(\$329,752)
Medical Marijuana	(13.28%)	Department and Discount	(\$64,761)
Department and Discount	(3.56%)	Medical Marijuana	(\$16,069)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	2.93%
March	12,328,400	12,522,762	14,845,098	16,496,932	16,573,227	0.46%
April	16,281,663	14,012,220	19,947,497	21,522,526	21,908,464	1.79%
May	14,547,375	11,380,836	17,972,500	20,345,448	19,010,722	(6.56%)
June	14,658,061	14,173,659	18,377,888	19,674,396	20,454,130	3.96%
July	17,511,912	17,562,800	22,545,636	23,599,909	23,216,015	(1.63%)
August	16,064,102	16,482,795	20,167,536	21,751,871	21,326,709	(1.95%)
September	15,769,154	16,073,297	19,586,887	21,323,489	21,454,445	0.61%
October	16,835,541	18,445,967	21,536,585	23,083,754	22,807,170	(1.20%)
November	15,340,880	16,563,991	18,980,128	20,176,529	20,725,852	2.72%
December	14,294,156	15,470,172	18,299,849	18,600,404	19,938,339	7.19%
Total (Year-to-Date)	167,267,583	166,210,059	207,080,477	223,145,769	224,470,593	0.59%
Refunds (Year-to-Date)	422,066	934,353	932,484	947,768	990,258	
Net Revenue (Year-to-Date)	166,845,517	165,275,706	206,147,993	222,198,001	223,480,335	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2019 - 2022 Average Monthly % of Annual Collections</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	6.88%
March	12,328,400	12,522,762	14,845,098	16,496,932	16,573,227	6.61%
April	16,281,663	14,012,220	19,947,497	21,522,526	21,908,464	8.44%
May	14,547,375	11,380,836	17,972,500	20,345,448	19,010,722	7.55%
June	14,658,061	14,173,659	18,377,888	19,674,396	20,454,130	7.86%
July	17,511,912	17,562,800	22,545,636	23,599,909	23,216,015	9.55%
August	16,064,102	16,482,795	20,167,536	21,751,871	21,326,709	8.75%
September	15,769,154	16,073,297	19,586,887	21,323,489	21,454,445	8.55%
October	16,835,541	18,445,967	21,536,585	23,083,754	22,807,170	9.39%
November	15,340,880	16,563,991	18,980,128	20,176,529	20,725,852	8.35%
December	14,294,156	15,470,172	18,299,849	18,600,404	19,938,339	7.84%
January	18,240,741	20,079,785	24,083,867	24,646,593		10.23%
Total for Year	185,508,324	186,289,844	231,164,344	247,792,362	224,470,593	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	12,620,789	12,916,252	14,161,857	15,908,962	16,124,307	1.35%
March	11,902,452	11,911,548	14,132,619	15,937,607	15,982,802	0.28%
April	15,276,366	13,273,338	18,885,690	20,637,143	20,856,062	1.06%
May	13,943,782	10,763,507	17,302,367	19,433,829	18,213,525	(6.28%)
June	14,112,056	13,573,078	17,695,763	18,820,242	19,595,388	4.12%
July	16,684,826	16,841,827	21,666,956	22,596,065	22,222,373	(1.65%)
August	15,398,397	15,411,788	19,174,159	20,617,636	20,540,393	(0.37%)
September	15,140,592	15,491,128	18,960,171	20,460,478	20,501,516	0.20%
October	16,016,132	17,577,094	20,752,924	21,962,658	21,713,880	(1.13%)
November	14,022,254	15,957,504	18,405,803	19,259,383	19,808,100	2.85%
December	13,849,334	15,012,878	17,664,167	17,912,157	19,186,672	7.12%
Total (Year-to-Date)	158,966,980	158,729,942	198,802,475	213,546,160	214,745,018	0.56%

**2.0% Use Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	1,015,548	605,308	659,015	661,549	931,213	40.76%
March	425,949	611,214	712,479	559,325	590,425	5.56%
April	1,005,297	738,882	1,061,807	885,383	1,052,402	18.86%
May	603,593	617,329	670,133	911,619	797,197	(12.55%)
June	546,005	600,581	682,126	854,154	858,742	0.54%
July	827,086	720,973	878,680	1,003,844	993,642	(1.02%)
August	665,705	1,071,007	993,377	1,134,235	786,316	(30.67%)
September	628,562	582,169	626,716	863,011	952,929	10.42%
October	819,409	868,873	783,661	1,121,096	1,093,290	(2.48%)
November	1,318,626	606,487	574,325	917,146	917,752	0.07%
December	444,822	457,294	635,682	688,247	751,667	9.21%
Total (Year-to-Date)	8,300,602	7,480,118	8,278,000	9,599,609	9,725,575	1.31%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended November 30*

	2C - 0.62%		2C2 - 0.57%			
Month Paid to City	2019	2020	2021	2022	2023	% Over(Under) Previous Year
February	4,227,205	4,198,197	4,234,101	4,722,855	4,861,616	2.94%
March	3,821,694	3,882,045	4,242,383	4,702,443	4,723,856	0.46%
April	5,047,117	4,343,766	5,689,085	6,135,124	6,246,013	1.81%
May	4,508,287	3,527,905	5,124,653	5,799,085	5,418,556	(6.56%)
June	4,543,767	4,393,829	5,239,285	5,607,814	5,829,903	3.96%
July	5,428,554	5,444,453	6,426,629	6,726,707	6,616,829	(1.63%)
August	4,978,963	5,109,657	5,749,024	6,200,014	6,078,343	(1.96%)
September	4,888,217	4,982,720	5,582,809	6,078,675	6,114,592	0.59%
October	5,218,998	5,718,237	6,139,253	6,579,764	6,507,896	(1.09%)
November	4,755,646	5,134,837	5,410,228	5,750,749	5,907,455	2.72%
December	4,465,213	4,795,753	5,216,475	5,301,436	5,682,434	7.19%
Total (Year-to-Date)	51,883,662	51,531,399	59,053,924	63,604,666	63,987,493	0.60%
Refunds (Year-to-Date)	113,548	289,646	233,438	286,963	296,936	
Net Revenue (Year-to-Date)	51,770,114	51,241,753	58,820,486	63,317,703	63,690,557	

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	2,727,268	2,704,312	2,964,174	3,314,103	3,411,103	2.93%
March	2,465,680	2,504,553	2,969,019	3,299,387	3,314,645	0.46%
April	3,256,333	2,802,444	3,989,500	4,304,505	4,381,692	1.79%
May	2,909,475	2,276,167	3,594,500	4,069,090	3,802,144	(6.56%)
June	2,931,612	2,834,731	3,675,578	3,934,879	4,090,706	3.96%
July	3,502,382	3,512,560	4,509,127	4,719,982	4,643,203	(1.63%)
August	3,212,820	3,296,559	4,033,508	4,350,374	4,265,337	(1.95%)
September	3,153,831	3,214,659	3,917,377	4,264,698	4,290,889	0.61%
October	3,367,108	3,689,193	4,307,317	4,616,751	4,561,434	(1.20%)
November	3,068,176	3,312,798	3,796,026	4,035,306	4,145,171	2.72%
December	2,858,831	3,094,034	3,659,970	3,720,080	3,987,668	7.19%
Total (Year-to-Date)	33,453,517	33,242,011	41,416,096	44,629,155	44,893,992	0.59%
Refunds						
(Year-to-Date)	73,326	186,871	154,818	189,335	198,051	
Net Revenue						
(Year-to-Date)	33,380,191	33,055,140	41,261,278	44,439,820	44,695,941	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	681,817	676,078	741,043	828,525	852,776	2.93%
March	616,420	626,138	742,255	824,847	828,661	0.46%
April	814,083	700,611	997,375	1,076,126	1,095,423	1.79%
May	727,369	569,042	898,625	1,017,271	950,536	(6.56%)
June	732,903	708,683	918,895	983,720	1,022,677	3.96%
July	875,596	878,140	1,127,282	1,179,995	1,160,801	(1.63%)
August	803,205	824,140	1,008,377	1,087,594	1,066,335	(1.95%)
September	788,458	803,665	979,345	1,066,174	1,072,722	0.61%
October	841,777	922,298	1,076,829	1,154,188	1,140,358	(1.20%)
November	767,044	828,200	949,006	1,008,826	1,036,293	2.72%
December	714,708	773,509	914,992	930,020	996,917	7.19%
Total (Year-to-Date)	8,363,379	8,310,503	10,354,024	11,157,286	11,223,499	0.59%
Refunds						
(Year-to-Date)	18,339	46,735	38,704	47,289	49,501	
Net Revenue						
(Year-to-Date)	8,345,040	8,263,768	10,315,320	11,109,997	11,173,998	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	381,619	378,996	307,281	414,748	470,342	13.40%
March	354,216	378,794	304,479	497,159	522,501	5.10%
April	554,429	205,452	471,257	640,988	656,463	2.41%
May	546,327	140,310	509,232	972,435 ^x	743,374	(23.56%)
June	674,088	176,743	720,533	880,964	862,339	(2.11%)
July	904,810	324,937	1,099,832	1,140,880	1,268,002	11.14%
August	992,070	630,852	1,279,440	1,302,053	1,378,253	5.85%
September	898,022	657,041	1,128,743	1,081,150	1,142,506	5.68%
October	736,265	563,429	910,421	1,026,968	1,042,782	1.54%
November	613,737	489,122	757,225	812,359	838,428	3.21%
December	466,619	313,743	509,527	558,718	568,904	1.82%
Total (Year-to-Date)	7,122,201	4,259,419	7,997,970	9,328,422	9,493,894	1.77%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	339,755	339,033	276,838	371,268	417,911	12.56%
March	311,409	341,341	273,105	452,648	465,897	2.93%
April	503,796	171,925	425,691	583,893	593,840	1.70%
May	500,678	127,290	464,095	917,387 ^x	686,407	(25.18%)
June	629,437	160,859	665,766	818,922	800,588	(2.24%)
July	851,086	299,025	1,021,561	1,067,300	1,186,973	11.21%
August	931,176	591,115	1,194,901	1,219,272	1,288,491	5.68%
September	838,952	611,935	1,049,152	1,003,728	1,049,816	4.59%
October	686,226	517,445	843,256	955,007	957,811	0.29%
November	565,568	443,190	694,307	744,904	758,243	1.79%
December	422,901	282,826	460,974	504,248	505,065	0.16%
Total (Year-to-Date)	6,580,984	3,885,984	7,369,646	8,638,577	8,711,042	0.84%

1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	41,864	39,963	30,443	43,480	52,431	20.59%
March	42,807	37,453	31,374	44,511	56,604	27.17%
April	50,633	33,528	45,566	57,095	62,623	9.68%
May	45,649	13,020	45,137	55,048	56,967	3.49%
June	44,651	15,883	54,767	62,042	61,751	(0.47%)
July	53,724	25,912	78,271	73,580	81,029	10.12%
August	60,894	39,737	84,539	82,781	89,762	8.43%
September	59,070	45,106	79,591	77,422	92,690	19.72%
October	50,039	45,984	67,165	71,961	84,971	18.08%
November	48,169	45,932	62,918	67,455	80,185	18.87%
December	43,718	30,917	48,553	54,470	63,839	17.20%
Total (Year-to-Date)	541,218	373,435	628,324	689,845	782,852	13.48%

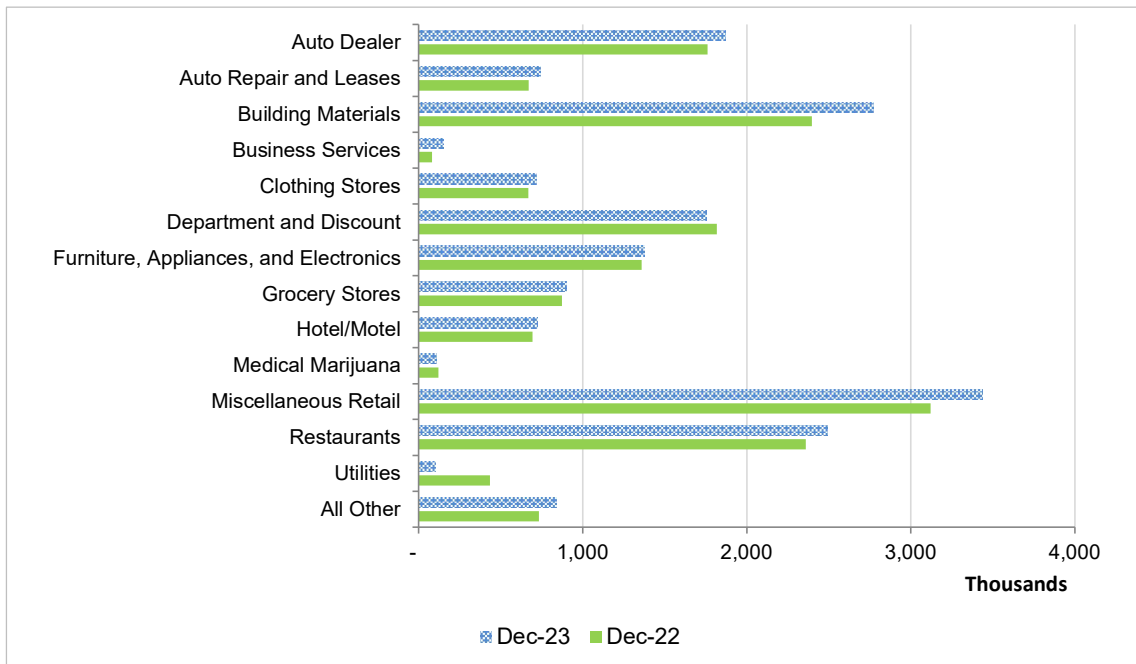
* Filing period is the month the tax monies are collected by the retailer from their customers

^x May 2022 collections included delinquent payments for prior periods, which is one-time revenue and not reflective of that month's activity. If these payments were removed from the May 2022 Lodger's Tax would show a decrease of 3.81% for that month.



**Retail Industry Analysis
2.0% Sales Tax
December 2022 Compared with December 2023 Collections
for the November Filing Period**

	2022	2023	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,761,528	\$ 1,869,699	6.14%	1.50%
Auto Repair and Leases	\$ 669,269	\$ 744,541	11.25%	6.92%
Building Materials	\$ 2,396,944	\$ 2,774,091	15.73%	(5.93%)
Business Services	\$ 80,442	\$ 149,238	85.52%	21.42%
Clothing Stores	\$ 667,205	\$ 721,106	8.08%	0.28%
Department and Discount	\$ 1,817,475	\$ 1,752,714	(3.56%)	(2.53%)
Furniture, Appliances, and Electronics	\$ 1,358,673	\$ 1,376,240	1.29%	(6.48%)
Grocery Stores	\$ 874,530	\$ 902,030	3.14%	7.52%
Hotel/Motel	\$ 692,801	\$ 725,548	4.73%	3.73%
Medical Marijuana	\$ 120,988	\$ 104,919	(13.28%)	(10.76%)
Miscellaneous Retail	\$ 3,120,696	\$ 3,439,631	10.22%	5.77%
Restaurants	\$ 2,360,154	\$ 2,492,309	5.60%	5.33%
Utilities	\$ 434,370	\$ 104,618	(75.92%)	(16.78%)
All Other	\$ 732,472	\$ 838,909	14.53%	4.58%





Retail Industry Analysis
2.0% Sales Tax
December 2023 Percentage Collections by Industry
for the November Filing Period

