

Audit Committee Meeting Minutes

Thursday, November 16, 2023, 12:00 PM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Council members Lynette Crow-Iverson and Dave Donelson, Committee Alternates Janna Blanter, Jim Godfrey, and Jay Inman, City Auditor Jacqueline Rowland, Office of the City Auditor staff members Shawn Alessio, Sally Barber, Vickie Classen, Linda Helsley, and Callie Moyers. Linette Crouch was present to take the minutes. Attending representing City of Colorado Springs were Kerry George, Charae McDaniel, Sharon O'Brien, Dusty Dezell, and Mary Weeks. Attending representing Colorado Springs Utilities were Scott Shirola, Tristan Gearhart, and Mike Francolino. Joining the meeting via Microsoft Teams were Committee Alternate Matt Giovanni, Office of the City Staff Greg Anderson, Tom Baird, Rhea Hendrixson, and Rachana KC, and representing the Colorado Springs Utilities Peter Alonge, Jesse Harding, and Jessica Rheinschmidt.

Crow-Iverson called the meeting to order at 12:02 PM.

The committee approved the minutes of the October 19, 2023, meeting.

Barber presented report 23-18 Colorado Springs Utilities 2024 Electric and Gas Rate Case.

Rowland read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 12:12 PM.

Closed Session

Reports 23-22 Colorado Springs Utilities Information Technology Account Management, and 23-23 City of Colorado Springs Sales Tax Application were presented and approved. The Annual City of Colorado Springs Information Technology was presented.

Crow-Iverson returned the committee to open session at 1:05 PM.

Open Session

Rowland presented the 2024 Audit Plan. The plan was approved by a vote of all ayes.

Rowland presented the 2023 Year-to-date budget.

Crow-Iverson adjourned the meeting at 1:13 PM.