

City of Colorado Springs
Revenues and Expenditures by Fund (Unaudited)
For Budget Fiscal Year 2024
Through Period 2

Fund	Description	Current Period		Fiscal Year to Date	
		Revenue	Expenditures	Revenue	Expenditures
001	GENERAL FUND	\$ 24,759,637	\$ 39,680,695	\$ 30,040,602	\$ 67,307,465
115	BALLFIELD CAPITAL IMPROVEMENTS	5,742	0	6,271	0
117	BICYCLE TAX	17,991	300	17,991	300
118	TRAILS OPEN SPACE PARKS FUND	928,871	47,589	931,647	179,587
119	CONSERVATION TRUST	0	470,036	0	764,812
131	OLD COLO CITY MAINT SEC DIST	1,243	8,840	1,243	14,629
132	NORWOOD SPECIAL IMP DIST	30,876	28,139	30,876	54,101
134	STETSON HILL IMP DIST	26,368	9,731	26,368	17,949
135	WOODSTONE IMP DIST	215	75	215	75
136	GATEWAY IMP DIST	46	941	46	941
137	PLATTE AVE IMP DIST	377	1,240	377	1,240
151	PUBLIC SPACE AND DEVELOPMENT	332,366	11,418	377,714	11,418
152	SUBDIVISION STORM DRAINAGE	92,429	92,429	92,429	303,744
153	ARTERIAL ROADWAY BRIDGE FUND	2,066	0	2,066	973
155	MAB GENERAL IMPROV DISTRICT	2,736	250	2,736	250
160	BRIARGATE GEN IMPRV DIST 2021	19,218	35,848	19,218	65,502
166	LODGERS AND AUTO RENTAL TAX	462,650	592,523	462,650	730,500
171	PUBLIC SAFETY SALES TAX	3,710,057	3,471,433	3,710,057	6,089,306
172	SENIOR PROGRAMS	2,294	172	2,294	172
173	2C-ROAD RPR,MNT,IMPRVMT-SLS TX	5,279,028	2,011,928	5,279,028	2,058,396
175	WILDFIRE MITIGATION	0	101,575	0	103,007
177	CARRYOUT BAG FEE	108,633	0	108,633	0
202	CITY FUNDED CIP	0	326,142	6,640,778	1,453,805
401	AIRPORT GROSS REV FUND	2,152,713	1,904,524	4,070,818	2,909,191
403	AIRPORT CIP	13,677	114,809	22,052	77,274
405	AIRPORT PFC FUND	0	(163,652)	0	726,831
407	CUSTOMER FACILITY CHARGES	96,440	0	96,440	(108,307)
408	AIRPORT PEAK INNOVATION PARK	174,854	67,777	348,486	108,668
430	MEMORIAL HEALTH SYSTEM	530,676	11,002	1,007,352	12,501
451	GOLF PATTY JEWETT	58,816	218,509	84,317	302,324
455	GOLF VALLEY HI	22,710	180,794	43,757	219,387
460	PIKES PEAK AMERICAS MTN	65,133	347,765	3,697,903	695,353
470	PARKING SYSTEM GROSS INCOME	930,313	521,627	1,605,401	779,858
475	CEMETERY FUND	107,772	186,083	182,894	260,149
480	DEVELOPMENT REVIEW ENTERPRISE	201,129	252,581	277,451	482,674
485	STORMWATER ENTERPRISE	1,559,100	870,759	(1,119,196)	1,005,660
502	CLAIMS RESERVE FUND-LIABILITY	83,333	284,700	166,666	452,413
503	SELF INSURANCE WORK COMP	555,436	647,945	1,146,212	2,027,815
504	HEALTH INSURANCE FUND	4,163,684	5,248,349	8,283,275	9,300,408
505	OFFICE SERVICES	116,316	117,048	213,334	278,448
506	RADIO	55,109	68,176	112,469	121,802
601	CD SMITH SENIOR CENTER TRUST	0	0	0	0
605	CEMETERY ENDOWMENT	(88,863)	2,497	(85,536)	2,497
607	TOPS MAINTENANCE	3,262	0	3,262	0
651	GIFT TRUST	288,760	89,580	1,463,445	84,292
	Report Total	\$ 46,873,213	\$ 57,862,176	\$ 69,374,041	\$ 98,897,410

**GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL**

Unaudited - For Internal Use Only

**CITY OF COLORADO SPRINGS
FINANCE OFFICE
For the month ended February 29, 2024**

16.67% OF YEAR TRANSPIRED

	2024 Budget	2024 Actual	Variance With Final Budget Positive (Negative)	Actuals as a Percentage of Budget
Revenues				
Taxes				
Sales and use taxes	\$ 252,740,000	\$ 18,433,807	\$ (234,306,193)	7 %
General property taxes	27,705,217	445,858	(27,259,359)	2 %
Specific ownership taxes	3,189,469	265,038	(2,924,431)	8 %
Occupational liquor taxes	345,000	321,004	(23,996)	93 %
Admission taxes	520,150	34,955	(485,195)	7 %
Sub-total taxes	284,499,836	19,500,662	(264,999,174)	7 %
Business licenses, permits and fines				
Business licenses and permits	3,900,300	591,538	(3,308,762)	15 %
Fines	9,234,482	1,201,090	(8,033,392)	13 %
Sub-total licenses, permits and fines	13,134,782	1,792,628	(11,342,154)	14 %
Intergovernmental				
Cigarette tax	900,000	85,042	(814,958)	9 %
Highway users tax-regular	21,967,079	3,363,812	(18,603,267)	15 %
Highway users tax-added fees	1,575,000	114,638	(1,460,362)	7 %
Severance tax	130,000	—	(130,000)	— %
El Paso County road and bridge	1,100,000	10,491	(1,089,509)	1 %
El Paso County shared fines	225,000	5,600	(219,400)	2 %
CO Centre Fire Services	500,000	250,000	(250,000)	50 %
Sub-total intergovernmental	26,397,079	3,829,583	(22,567,496)	15 %
Charges for services				
General government	5,997,572	835,254	(5,162,318)	14 %
Public safety	6,429,050	510,646	(5,918,404)	8 %
Planning	2,058,735	244,235	(1,814,500)	12 %
Public works	6,259,230	1,007,224	(5,252,006)	16 %
Parks	2,620,810	515,950	(2,104,860)	20 %
Sub-total charges for services	23,365,397	3,113,309	(20,252,088)	13 %
Miscellaneous				
Interfund services provided	14,397,702	1,223,457	(13,174,245)	8 %
Investment earnings	2,989,000	16,797	(2,972,203)	1 %
Other revenue	7,270,538	387,878	(6,882,660)	5 %
Rental income	89,700	27,164	(62,536)	30 %
Sub-total miscellaneous	24,746,940	1,655,296	(23,091,644)	7 %
Total revenues	372,144,034	29,891,478	(342,252,556)	8 %
Other financing sources				
CSU surplus	36,564,961	—	(36,564,961)	— %
Capital leases	8,588,307	—	(8,588,307)	— %
Sale of capital assets	987,503	149,124	(838,379)	15 %
Total other financing sources	46,140,771	149,124	(45,991,647)	— %
Total revenues and other financing sources	\$ 418,284,805	\$ 30,040,602	\$ (388,244,203)	7 %

GENERAL FUND

CITY OF COLORADO SPRINGS

STATEMENT OF EXPENDITURES

Unaudited - For Internal Use Only

FINANCE OFFICE

BUDGET AND ACTUAL

For the month ended February 29, 2024

	16.7%	OF THE YEAR TRANSPIRED		13.4%	OF PAYROLL EXPENDED		2024	2024	Actuals as a
							Budget	Actual	Percentage
									of Budget
City Attorney/City Clerk/Municipal Court	\$		16,221,073	\$		2,113,332			13 %
City Auditor			2,066,426			247,345			12 %
City Council and Legislative Services			1,202,961			156,291			13 %
Finance			99,873,860			15,489,854			16 %
Fire/OEM			76,652,845			12,330,320			16 %
Information Technology			25,617,343			4,269,445			17 %
Mayor and Support Services									
Mayor's Office			2,022,419			274,413			14 %
Communications			1,805,059			224,016			12 %
Economic Development			551,219			88,916			16 %
Housing and Community Vitality			917,400			29,877			3 %
Human Resources and Risk			5,160,343			561,329			11 %
Office of Innovation			1,301,436			81,731			6 %
Support Services			13,031,875			1,339,804			10 %
Parks, Recreation and Cultural Services			18,063,402			2,119,742			12 %
Planning and Neighborhood Services			8,263,749			1,045,353			13 %
Police			134,144,088			21,420,539			16 %
Public Works			44,867,001			5,515,158			12 %
Total expenditures	\$		451,762,499	\$		67,307,465			15 %