

## **Audit Committee Meeting Minutes**

Thursday, February 16, 2023 10:00 AM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

### **Open Session**

Present in person were Council member Tom Strand, Committee alternate Jeremy Schwartz. City Auditor Jacqueline Rowland, Office of the City Auditor staff members Shawn Alessio, Greg Anderson, Tom Baird, Sally Barber, Jennifer Carpenter, Rhea Hendrixson, and Rachana KC. Linette Crouch was present to take the minutes. Also attending in person was Aaron Worthman of Baker Tilly. Representing Colorado Springs Utilities were Tristan Gearhart, Natalie Lovell, Lauren Connolly, and Lynn Guido. Representing City departments were Sandy Elliott, Britt Haley, Skyler Rorabaugh, and Mike Zeller. Attending via teams were Council member Bill Murray, Committee Member Barry Baum, Office of the City Auditor staff Vickie Classen and Callie Moyers, Colorado Springs Utilities staff Rich Norton, Jr, Donny Webb, Suneetha Tedla, Tricia Timmons-Malsam, Julie Mathies, and Ken Salisbury. City staff Kate Severson, Andrea Fix, Ryan Trujillo, and Tracy Peters.

Strand called the meeting to order at 10:02 AM. Minutes from the January 19, 2023 meeting were approved. Worthman presented the Colorado Springs Utilities 2022 External Audit Financial Results. Colorado Springs Utilities and PACE audits were given an unmodified opinion. Strand expressed his appreciation to Colorado Springs Utilities Finance staff.

Strand read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 10:42 AM.

### **Closed Session**

Reports 23-02 Pikes Peak – America's Mountain Cash Receipts, 23-04 City of Colorado Springs Procurement Card Monitoring 2022, and 23-03 Colorado Springs Utilities Resource Management System User Access were presented.

Strand returned the committee to open session at 11:21 AM.

### **Open Session**

Rowland presented the 2022 Budget Status.

Strand adjourned the meeting at 11:25 AM.